

Forest Management Specialists
P.O. Box 562
105 N Church St.
Louisburg, North Carolina

North Carolina
County Of Franklin

Agreement
For The Purpose Of Removing Timber

THIS AGREEMENT, made and entered into this 11 day of October, 2021, by and between the undersigned landowner(s) and Canal Wood Corporation, hereinafter called "Timber Company";

Witness:

That the landowners Phytobiotics North America LLC for valuable consideration, the receipt and sufficiency of which are mutually acknowledged has and does hereby grant, bargain, sell, and convey unto the Timber Company, its successors and assigns, all of the products specifically identified hereinafter on the following tract of land lying and being in Sandy Creek Township, Franklin County, North Carolina and more particularly described as follows:

Area outlined in red and shown as thinning area on attached map.

Further described as being part of the property described in Deed Book 2169, Page 2138 recorded in the Register of Deeds Office in Franklin County, North Carolina. Further described as part of Franklin County Tax Parcels I.D. number 011820.

Payment Consideration:

The Timber Company agrees to pay the landowner(s) or landowner's agent weekly as follows:

For each unit cut and removed for the following product:

Pine Pulpwood	\$8.50 per ton
Hardwood Pulpwood	Market Price
CNS	Market Price

Forest Management Specialists(landowner's agent) commission for the Logging operation is 10% of the proceeds received from the Timber Company.

Sale Conditions:

1. In the area to be thinned, where planted rows can be seen, every 3rd row will be harvested. Very minimal harvesting will be done in the area remaining between the take out rows. Where rows cannot be seen because of too many natural pines, approximately 15' wide corridors on 30 to 35' centers will be cut removing every stem in the 15' corridor. Minimal harvesting will be done in the area remaining between the take out rows. The goal is to reduce the basal area of these areas down to approximately 85 to 90 square feet per acre.

2. Logging roads within the thinning area shall be constructed on the contour as much as possible. All tops, limbs and other debris shall be confined to inside the thinning area. Upon completion of the thinning, all trash (paper, plastic bottles, etc.) that resulted from the thinning operation will be removed from the tract.

3. Decking and loading locations shall be agreed upon by the seller and the buyer.
4. All roads and paths shall be left in as good or better condition as when harvesting began. Access is as shown on attached map and shall remain open at all times.
5. The Timber Company shall be totally responsible for conducting the timber harvesting operation in full accordance with the "North Carolina Forest Service Best Management Practices Guidelines" for water quality. This tract is in the Tar-Pamlico River Basin. The Timber Company shall comply with all other state and federal regulations concerning environmental management and water quality. The Timber Company also agrees to accept full responsibility for immediately correcting any and all violations that may occur due to this harvesting operation. The Timber Company shall indemnify and hold the landowner(s) and land owner(s) agent harmless from any claim, loss, cost or damage whatsoever caused by or arising from this timber harvesting operation.
6. The Timber Company shall have until November 01, 2022 to remove the above mentioned product.

Access:

Access is available West of Person Road (SR 1433) onto Solar Way as shown on attached map.

Warranty:

The landowner(s) hereby warrants good and sufficient title to said property, and the right to sell the timber herein described, free and clear of all taxes, levies, and government laws or restrictions, for the term of this agreement, and, landowner(s) will forever defend said title and the rights granted herein against the claims of all persons whomsoever.

IN TESTIMONY WHEREOF, Landowner(s) have hereunto set their hands and seals, the day and year first written above.

Landowner(s)



Alex Zocche

Phytobiotics North America LLC

Timber Company

Canal Wood Corporation

By: _____

Title: _____

Landowner's Agent



Phytobiotics Thinning



October 8, 2021



Source: Esri, Maxar, GeoEye, Earthstar, Geographic CNES Airbus DS, USDA, USGS, AeroGRID, IGN, and the GIS User Community
Esri, HERE, Garmin, (c) OpenStreetMap contributors, and the GIS user community

